

NILKANTH ENGINEERING LIMITED

CIN NO: L27300MH1983PLC029360

Regd. Office: 407, Kalbadevi Road, Daulat Bhawan, 3rd Floor, Mumbai – 400 002

Tel.: 2206 2108, Email : nilkanthengineeringltd@gmail.com

Website : www.nilkanthengineering.co.in

30th July, 2018

Deputy General Manager
Listing Compliance
BSE Limited
P. J. Towers,
Dalal Street
Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 512004

Subject : Regulation 33 – Un-audited Financial Results for the Quarter ended 30.06.2018 along with Limited Review Report.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith Un-audited Financial Results for the Quarter ended 30.06.2018 duly approved at the Board Meeting held on Monday, 30th July, 2018 which commenced at 2.30 pm and concluded on 3.30 pm, along with Limited Review Report.

Please take the same on your records..

Thanking you.

Yours faithfully,

For NILKANTH ENGINEERING LIMITED

G. M. Loyalka
Director
(DIN – 00299416)



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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2018					
(Rs. In Lakhs)					
Sr. No.	Particulars	3 months ended 30.06.2018 (Unaudited)	Preceding 3 months ended 31.03.2018 (Audited)	Corresponding 3 months in the previous year 30.06.2017 (Unaudited)	Previous year ended 31.03.2018 (Audited)
I.	Revenue from operations	62.58	125.35	148.65	562.28
II.	Other Income	3.24	10.67	3.27	19.88
III.	Total Revenue (I+II)	65.82	136.02	151.92	582.16
IV.	Expenses				
	Employee benefits expenses	2.59	3.59	2.51	11.12
	Finance Costs	58.45	128.16	137.12	542.54
	Depreciation and amortisation expenses	27.53	35.96	35.97	143.87
	Other Expenses	3.81	5.82	7.34	14.79
	Total expenses	92.39	173.53	182.94	712.32
V.	Profit / (Loss) from ordinary activities before Tax (III-IV)	(26.56)	(37.51)	(31.02)	(130.16)
VI.	Exceptional Items	-	-	-	-
VII.	Profit / (Loss) from ordinary activities before Tax (V-VI)	(26.56)	(37.51)	(31.02)	(130.16)
VIII.	Tax Expense				
	Current Tax	-	(1.30)	0.86	2.00
	Deferred Tax	-	-	-	-
	Income Tax Adjustments	-	(1.05)	-	(1.05)
IX.	Net Profit / (Loss) from ordinary activities after tax (VII-VIII)	(26.56)	(35.16)	(31.88)	(131.11)
X.	Extraordinary Item (net of tax expense)	-	-	-	-
XI.	Net Profit / (Loss) for the period (IX-X)	(26.56)	(35.16)	(31.88)	(131.11)
XII.	Paid-up equity share capital (Face Value - Rs. 10/- per share)	124.50	124.50	124.50	124.50
XIII.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	62.05
XIV.	i) Earnings Per Share (before extraordinary items) (of Rs.10/-each) (not annualised):				
	(a) Basic	(2.13)	(2.82)	(2.56)	(10.53)
	(b) Diluted	(2.13)	(2.82)	(2.56)	(10.53)
	ii) Earnings Per Share (after extraordinary items) (of Rs.10/-each) (not annualised):				
	(a) Basic	(2.13)	(2.82)	(2.56)	(10.53)
	(b) Diluted	(2.13)	(2.82)	(2.56)	(10.53)

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.07.2018.
- The Statutory Auditors have carried out a Limited Review and have expressed an unqualified opinion on the financial results of the Company for the quarter ended 30.06.2018.
- The Company operates mainly in the business segment of fund based financing activity. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of AS 17 on 'Segment Reporting'.
- The figures for the previous periods have been re-grouped / re-classified, wherever necessary.

For NILKANTH ENGINEERING LIMITED

G.M. LOYALKA

G.M.LOYALKA
Director
DIN : 00299416

Place : Mumbai
Date : 30.07.2018



LIMITED REVIEW REPORT

To,
**The Board of Directors,
NILKANTH ENGINEERING LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results of **Nilkanth Engineering Limited** ('the Company') for the Quarter Ended **30th June, 2018** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that the said Statement is not prepared, in all material aspects, in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

192, Dr. D. N. Road,
Mumbai-400 001
Dated: July 30, 2018



For KARNAVAT & Co.
Chartered Accountants
Firm Registration No. 104863W

Joshi. Viral.R.
(Viral Joshi)
Partner
Membership No. 137686